

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 27, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    | 28-Day Bill              |                                     |
| CUSIP Number                 | 9127955K3                |                                     |
| High Rate <sup>1</sup>       | 0.065%                   |                                     |
| Allotted at High Price       | 89.70%                   |                                     |
| Investment Rate <sup>2</sup> | 99.994944                |                                     |
|                              | 0.066%                   |                                     |
| Median Rate <sup>3</sup>     | 0.055%                   |                                     |
| Low Rate <sup>4</sup>        | 0.030%                   |                                     |
| Issue Date                   | March 29, 2012           |                                     |
| Maturity Date                | April 26, 2012           |                                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$144,912,904,800        | \$34,590,754,800                    |
| Noncompetitive               | \$251,285,400            | \$251,285,400                       |
| FIMA (Noncompetitive)        | \$158,800,000            | \$158,800,000                       |
| <b>Subtotal <sup>5</sup></b> | <b>\$145,322,990,200</b> | <b>\$35,000,840,200<sup>6</sup></b> |
| SOMA                         | \$2,418,028,000          | \$2,418,028,000                     |
| <b>Total</b>                 | <b>\$147,741,018,200</b> | <b>\$37,418,868,200</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$123,400,000,000        | \$24,289,950,000                    |
| Direct Bidder <sup>8</sup>   | \$14,737,000,000         | \$3,989,900,000                     |
| Indirect Bidder <sup>9</sup> | \$6,775,904,800          | \$6,310,904,800                     |
| <b>Total Competitive</b>     | <b>\$144,912,904,800</b> | <b>\$34,590,754,800</b>             |

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$145,322,990,200/\$35,000,840,200 = 4.15

<sup>6</sup>Awards to combined Treasury Direct systems = \$124,369,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.